## THE EVOLUTION OF CROWDFUNDING

A timeline of crowdfunding's evolution from humble 18th century beginnings, to a modern-day multi-billion dollar industry.



### **Crowdfunding's Irish Roots**



- The 1850s see the birth of the credit union in Germany.
- In the late 1800s, Joseph Pulitzer's campaign raises \$100,000 from over 160,000 donors to fund the Statue of Liberty's pedestal.

#### 1900s

### **Community Over Banks**



women in Bangladesh. Yunus's experiment leads to the establishment

Muhammad Yunus lends \$27 to 42 impoverished

of Grameen Bank, and the foundations of modern microfinance.

### 1997

## Moment

**Crowdfunding's Rockstar** 



of his unsuccessful videoblog incubator, fundavlog.

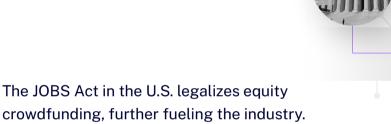
entrepreneur Michael Sullivan during the launch

The term "crowdfunding" is first coined by

### **Necessity is the Mother**

of Innovation

2008



Fundable, is launched.

The JOBS Act in the U.S. legalizes equity

The world's first business crowdfunding platform,

# **Titans**

Ethereum.

**Post-2012** 

campaign up to that date.

Post-2017

The Rise of the Regional



- The Acceleration of Evolution

## **Blockchain: Beyond the Hype**

and tokenization.

**The Educated Masses** 

- Blockchain begins to take on more nuanced roles in crowdfunding. The technology continues to drive transparency
- Investors can self-teach using an increasing number of online learning resources.

## a savvy backer.

Now every investor can evolve from a novice into

The Proof is in the Exit Companies start to thrive post-crowdfunding.

#### · A number of successful IPOs and acquisitions solidify crowdfunding's reputation.

- A Conscience in Crowdfunding
- The number of ESG-focused investments rises.

#### This attracts a new audience of socially responsible investors.

· Dacxi Chain connects the world's diverse



principles of crowdfunding.

Dacxi Chain builds the decentralized,

 It reimagines the possibilities of global equity; merging advanced blockchain with the collective

user-focused, Web3 infrastructure required to

take regional crowdfunding platforms global.



crowdfunding.

- By 1843, Ireland had approximately 300 loan funds, propelled by donations and low-interest loans.

 Irish writer Jonathan Swift establishes the Irish Loan Fund, laying the groundwork for modern

· The fund provided loans to impoverished but

creditworthy individuals in Dublin.

1800s

### **Crowdfunding Gets Monumental**



resources gains slow traction. · Credit unions continue to evolve, guided by their

The concept of community funding and pooled

core principles.

1976

### The Dawn of Microfinance



- for a U.S. tour. This online campaign inspires the first dedicated
- crowdfunding platforms, like ArtistShare.

### 2006 **Crowdfunding Makes**

# its Name



alternative financing avenues. Crowdfunding platforms like Kickstarter and

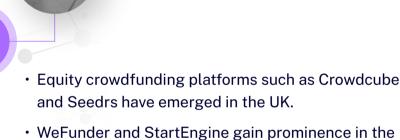
The Global Financial Crisis forces people to seek

options.

IndieGoGo appear and become popular fund-raising

## **Regulatory Blessings**

2012



- U.S. after benefiting from the JOBS Act.
  - 2017

**Crypto Joins the Game** 



## AI: The Machine-learning Matchmaker

- Crowdfunding platforms begin to leverage AI to match entrepreneurs with appropriate investors.
- of investing. **Wall Street Joins Main Street**

These predictive analytics help minimize risks

#### Venture capitalists' interest is piqued, and they start to co-invest with the crowd.

Niche is The New Norm

- · This proves a validation of the concept, and the fusion of traditional and new capital.
- Specialized platforms begin to emerge, catering to specific industries.
- These inspire deeper dialogues between start-ups/investors with shared interests and motivations.

## The Dacxi Chain Era

**2020s** 

- · This unlocks a new level of scalability for
- the world. · Investors are granted access to international opportunities

individual crowdfunding platforms all over

- · Entrepreneurs are granted access to a global pool of investors
- · The stage is set for global integration, collective action, and democratized investments.